

### Yapı Kredi Finansal Kiralama A.O. Dividend Policy :

Our Company distributes dividend in accordance with Turkish Code of Commerce, Capital Markets Law, Tax Law and related legislations and its Articles of Association.

Dividend is determined according to long term group strategies, capital requirements of our company and our affiliates and subsidiaries, funding and investment policies, profitability and cash position.

Our Company's principle is to distribute 20 % of the distributable profit based on audited financial statements prepared in accordance with Capital Markets Law, as cash or bonus shares.

Depending on the decision taken in the General Assembly, dividend may be distributed partially or totally in cash or bonus shares.

If dividend is distributed in cash, payment of dividend is to be completed until the following fifth month of the accounting period. If dividend is distributed as bonus share, distribution is to be completed until the following sixth month of the accounting period.

According to Dividend Policy, dividend is distributed equally to all existing shares.

According to article 29 of the Articles of Association, no dividend will be distributed among the members of the Board of Directors, personel and workers unless allocation of legal reserve funds, tax liabilities and first profit shares to shareholders is completed.